

## Message Text

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46

ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 COME-00 EB-07 DOTE-00 AID-05

TRSE-00 CIAE-00 INR-07 NSAE-00 /032 W

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R 241055Z MAY 76

FM AMEMBASSY KHARTOUM

TO SECSTATE WASHDC 1769

LIMITED OFFICIAL USE KHARTOUM 1488

E.O. 11652: N/A

TAGS: EFIN, SU

SUBJECT: POSSIBLE EXIMBANK FINANCING FOR SUDANESE  
RAILWAY LOCOMOTIVES

REF: STATE 117955

1. SUDAN RAILWAYS ANNUAL REPORTS ARE NOT MADE PUBLIC,  
BUT EMBASSY HAS OBTAINED COPY OF 1974/75  
(FY 1975) REPORT, WHICH IS BEING POUCHED TO EXIM  
MAY 24.

2. REPORT INDICATES THAT, DESPITE FEBRUARY 1974  
INCREASES IN RATES, RAILWAYS' OVERALL DEFICIT INCREASED  
TO LS 2,088,411 IN FY 1975 FROM LS 1,689,589 IN FY  
1974. SINCE LAST AUGUST, HOWEVER, MOST RATES HAVE BEEN  
FURTHER INCREASED BY 31 PERCENT (38 PERCENT FOR BUILDING  
MATERIALS, 12 PERCENT FOR SUGAR, WHEAT, AND  
PETROLEUM PRODUCTS), AND NEW GE AND HENSCHEL LOCOMOTIVES  
HAVE REPORTEDLY LED TO DRAMATIC INCREASE IN  
TONNAGE CARRIED. WE WOULD EXPECT, THEREFORE, LARGE JUMP  
IN REVENUE AND PERHAPS NET PROFIT IN FY 1976.

3. AS FOR NON-SUDANESE GUARANTOR, WE ARE NOT AS  
OPTIMISTIC AS GE THAT GOS WILL BE WILLING TO SEEK ONE.  
SHOULD IT AGREE TO DO SO, HOWEVER, POSSIBLE CANDIDATES  
WOULD INCLUDE ARAB-AFRICAN BANK AND ARAB INTERNATIONAL  
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BANK, BOTH OF CAIRO; BANK OF CREDIT AND COMMERCE

(ABU DHABI); NATIONAL BANK OF ABU DHABI; AND KUWAITI  
FOREIGN TRADING, CONTRACTING AND INVESTMENT COMPANY.  
SOME OF THESE INSTITUTIONS MIGHT WISH  
TO LOAN MONEY IN LIEU OF OFFERING GUARANTEE  
SINCE RISK WOULD BE THEIRS ANYHOW. SUGGEST, AS MORE PALATABLE HERE  
THAN NON-SUDANESE GUARANTEE, THAT EXIM EXPLORE POSSIBILITY  
OF ARRANGING PARTICIPATION BY THOSE BANKS IN EXIM-LED  
CONSORTIUM. BREWE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ROLLING STOCK, RAILROADS, FINANCIAL PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 MAY 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976KHARTO01488  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760201-0049  
**From:** KHARTOUM  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19760521/aaaaasag.tel  
**Line Count:** 69  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 117955  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUN 2004  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POSSIBLE EXIMBANK FINANCING FOR SUDANESE RAILWAY LOCOMOTIVES  
**TAGS:** EFIN, SU, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006